

MABLETHORPE AREA PARTNERSHIP C.I.C.
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

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**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

Duncan & Toplis is the trading name of Duncan & Toplis Limited, registered in England and Wales, company number 04544710.
Registered Office: 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.
Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.
A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.

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FOR THE YEAR ENDED 31 JANUARY 2015**

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MABLETHORPE AREA PARTNERSHIP C.I.C.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015**

DIRECTORS:

G D Parkhurst
D Andrews
J E Handley
D J Brailsford
I Noyes
K W Butters
C Drew
J Clarke

REGISTERED OFFICE:

C/O Community Access Point
Stanley Avenue
Mablethorpe
Lincolnshire
LN12 1DP

REGISTERED NUMBER:

08538728 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2015**

The directors present their report with the financial statements of the company for the year ended 31 January 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2014 to the date of this report.

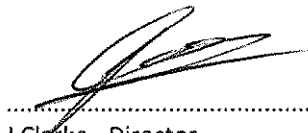
G D Parkhurst
D Andrews
J E Handley
D J Brailsford
I Noyes
K W Butters
C Drew
J Clarke

Other changes in directors holding office are as follows:

Mrs A P Britz - resigned 12 July 2014
D M Turner - resigned 28 August 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
J Clarke - Director

Date: 28/10/2015.....

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2015**

	Notes	YEAR ENDED 31/1/15 £	PERIOD 21/5/13 TO 31/1/14 £
TURNOVER		30,825	-
Cost of sales		26,324	-
GROSS SURPLUS		4,501	-
Administrative expenses		1,135	-
OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	3,366	-
Tax on surplus on ordinary activities	3	673	-
SURPLUS FOR THE FINANCIAL YEAR		2,693	-

BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	4	1,554	-
Cash at bank		7,416	-
		<u>8,970</u>	-
CREDITORS			
Amounts falling due within one year	5	6,277	-
		<u>2,693</u>	-
NET CURRENT ASSETS			
		<u>2,693</u>	-
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u><u>2,693</u></u>	-
RESERVES			
Income and expenditure account	6	2,693	-
		<u>2,693</u>	-
		<u><u>2,693</u></u>	-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on28.10.15..... and were signed on its behalf by:

.....
J E Handley Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	YEAR ENDED 31/1/15 £	PERIOD 21/5/13 TO 31/1/14 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the year was as follows:

	YEAR ENDED 31/1/15 £	PERIOD 21/5/13 TO 31/1/14 £
Current tax:		
UK corporation tax	673	-
	<u> </u>	<u> </u>
Tax on surplus on ordinary activities	673	-
	<u> </u>	<u> </u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	1,554	-
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	5,604	-
Taxation and social security	673	-
	<u> </u>	<u> </u>
	6,277	-
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

6. RESERVES

	Income and expenditure account £
Surplus for the year	2,693
At 31 January 2015	<u>2,693</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MABLETHORPE AREA PARTNERSHIP C.I.C.**

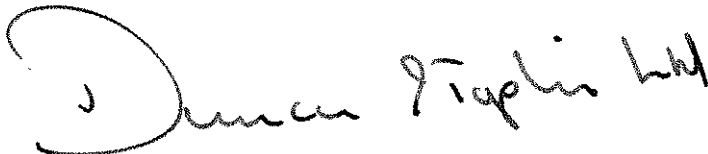
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mablethorpe Area Partnership C.I.C. for the year ended 31 January 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mablethorpe Area Partnership C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mablethorpe Area Partnership C.I.C. and state those matters that we have agreed to state to the Board of Directors of Mablethorpe Area Partnership C.I.C., as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mablethorpe Area Partnership C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mablethorpe Area Partnership C.I.C.. You consider that Mablethorpe Area Partnership C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mablethorpe Area Partnership C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis Limited
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

Date: 29th October 2015

MABLETHORPE AREA PARTNERSHIP C.I.C. (REGISTERED NUMBER: 08538728)**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2015**

	YEAR ENDED		PERIOD	
	31/1/15		21/5/13 TO 31/1/14	
	£	£	£	£
Turnover				
Festival of bathing beauties	13,863		-	
Easter market	441		-	
Bike night	600		-	
Summer market	700		-	
Christmas market	2,445		-	
Mablethorpe in bloom	500		-	
Advertising income	1,291		-	
Membership income	2,195		-	
Firework income	1,865		-	
Other income	1,129		-	
Funds from partnership bank account	5,196		-	
Grant income	600		-	
	<u> </u>	30,825	<u> </u>	-
Cost of sales				
Festival of bathing beauties expenses	16,571		-	
Easter market expenses	50		-	
Bike night expenses	266		-	
Summer market expenses	806		-	
Christmas market expenses	4,110		-	
Mablethorpe in bloom expenses	500		-	
Advertising contributions	947		-	
Shopwatch radios	1,401		-	
Firework expenses	1,673		-	
	<u> </u>	26,324	<u> </u>	-
GROSS SURPLUS		4,501		-
Establishment costs				
Insurance		650		-
		<u> </u>		-
		3,851		-
Administrative expenses				
Sundry expenses		485		-
		<u> </u>		-
NET SURPLUS		<u> </u>		<u> </u>
		3,366		-

This page does not form part of the statutory financial statements